### Sunday 10 December, 2017

<table>
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<tr>
<th>Time</th>
<th>Session</th>
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<tbody>
<tr>
<td>09:30 – 09:45</td>
<td>Coffee</td>
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<tr>
<td>09:45 – 09:55</td>
<td>Greetings</td>
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| 09:55 - 10:40 | The Allocation of Corporate Power between Shareholders and Managers  
Cliff Holderness (Boston College) |
| 10:40 - 11:30 | Corporate governance through voice and exit: Evidence from Standard Life Investments  
Marco Becht (Solvay Brussels School), Julian Franks (London Business School), and Hannes Wagner (Bocconi University) |
| 11:30 – 11:45 | Coffee                                    |
| 11:45 – 12:35 | Institutional investors and corporate political activism  
Jörg Rocholl (ESMT Berlin) |
| 12:35 – 13:45 | Lunch                                     |
| 13:45 – 14:35 | A Collaborative theory of the Corporation and its Implications for Corporate Structure  
Jill Fisch (University of Pennsylvania) |
Beni Lauterbach (Bar-Ilan University) |
| 15:25 - 15:45 | Coffee                                    |
| 15:45 – 16:35 | Soft Shareholder Activism  
Doron Levit (Wharton) |
|           |                                            |

Discussant: Bernard Black (Northwestern University)  
Discussant: Yishay Yafeh (Hebrew University)  
Discussant: Assaf Hamdani (Tel Aviv University)  
Discussant: Miriam Schwartz Ziv (Michigan State University)  
Discussant: Sivan Frenkel (Tel Aviv University)
**Monday 11 December, 2017**

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<tr>
<th>Time</th>
<th>Session 1</th>
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| 09:00 – 9:50   | **Activist Directors and Information Leakage**  
**Robert Jackson** (Columbia Law School)  
Discussant: **Ehud Kamar** Tel Aviv University | 11:10 – 12:00  | **How Does Hedge Fund Activism Reshape Corporate Innovation?**  
**Alon Brav** (Duke University)  
Discussant: **Andrew Ellul** (Indiana University) |
| 9:50 - 10:40   | **Activism, Strategic Trading, and Liquidity**  
**Slava Fos** (Boston College)  
Discussant: **Zvi Wiener** (Hebrew University) | 12:00 – 12:50  | **Job Creation: The Role of Foreign Venture Capital**  
**Thomas Hellmann** (University of Oxford)  
Discussant: **Eugene Kandel** (Hebrew University of Jerusalem) |
| 10:40 – 11:10  | Coffee                                                                      | 12:50 – 14:00  | Lunch                                                                    |
| 11:00 – 12:00  | **Standing on the Shoulders of Giants: The Effects of Passive Investors on Activism**  
**Ian Appel** (Boston College)  
Discussant: **Hannes Wagner** (Bocconi University) | 14:00 – 14:50  | **Adapting to Radical Change: The Benefits of Short-Horizon Investors**  
**Mariassunta Giannetti** (Stockholm School of Economics)  
Discussant: **Mike Weisbach** (Ohio State University) |
| 14:50 – 15:40  | **Do Institutional Investors Monitor their Large vs. Small Investments Differently?**  
**Evidence from the Say-On-Pay Vote**  
**Russ Wermers** (University of Maryland)  
Discussant: **Yaniv Grinstein** (IDC) | 15:40 – 16:00  | Coffee                                                                    |

**Free admission. For registration and further details please contact us:**

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