**Differential Voting Shares**

**ECGI and Bar Ilan University**

12-13 December 2018, Bar-Ilan University, Weisfeld Hall, Feldman building (301), Ramat Gan, Israel

Supported by:

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### Wednesday 12 December, 2018

<table>
<thead>
<tr>
<th>Time</th>
<th>Session 1</th>
<th>Time</th>
<th>Session 2</th>
<th>Time</th>
<th>Session 3</th>
</tr>
</thead>
<tbody>
<tr>
<td>09:50 – 10:00</td>
<td>Greetings</td>
<td>12:40 – 13:30</td>
<td>Hyunseob Kim (Cornell University)</td>
<td>15:30 – 16:20</td>
<td>Ownership, Investment and Governance: The Costs and Benefits of Dual Class Shares</td>
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<tr>
<td>10:00 – 10:45</td>
<td>Keynote Speaker- Lucian Bebchuk (Harvard Law School)</td>
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<td>Discussant: Kate Litvak (Northwestern University)</td>
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<td>Discussant: Suman Banerjee (Stevens Institute of Technology)</td>
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<td>Kobi Kastiel (Tel Aviv University)</td>
<td>12:40 – 13:30</td>
<td>Beni Lauterbach (Bar-Ilan University)</td>
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<td>Discussant: Andrew Ellul (Indiana University)</td>
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<tr>
<td>11:35 – 11:50</td>
<td>Coffee</td>
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<td></td>
<td>13:30 – 14:40</td>
<td>Lunch</td>
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<td>14:40 – 15:30</td>
<td>Nonvoting Shares and Efficient Corporate Governance</td>
<td>15:30 – 16:20</td>
<td>Ownership, Investment and Governance: The Costs and Benefits of Dual Class Shares</td>
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<td>Dorothy Shapiro Lund (University of Southern California)</td>
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<td>Discussant: Andrew Ellul (Indiana University)</td>
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<td>Discussant: Amir Licht (Interdisciplinary Center Herzliya)</td>
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Thursday 13 December, 2018

**Session 1**

09:40 – 10:00
Coffee

10:00 – 10:50
*Loyalty Shares with Tenure Voting - a Coasian bargain? Evidence from the Loi Florange Experiment*

Marco Becht (Université libre de Bruxelles)

Discussant: Ernst Maug (University of Mannheim Business School)

10:50 - 11:40
*Paper TBC*

Lucian Bebchuk (Harvard Law School)

Discussant: Bernard Black (Northwestern University)

**Session 2**

11:40 – 11:55
Coffee

11:55 – 12:45
*The Effect of Minority Veto Rights on Controller Tunnelling*

Yishay Yafeh (The Hebrew University of Jerusalem)

Discussant: Meni Abudy (Bar-Ilan University)

12:45 – 13:35
*Busy Directors: Strategic Interaction and Monitoring Synergies*

Konrad Raff (Norwegian School of Economics)

Discussant: Sivan Frenkel (Tel Aviv University)

13:35 – 14:45
Lunch

**Session 3**

14:45 – 15:35
*The Control Risk Premium*

David Reeb (National University of Singapore)

Discussant: Anete Pajuste (The Stockholm School of Economics in Riga)

15:35 – 16:25
*Alibaba and the Rise of Law-Proof Insiders*

Jesse Fried (Harvard Law School)

Discussant: Kobi Kastiel (Tel-Aviv University)


**Contact Information**

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הכנס ללא תשלום אולם נדרשת הרשמה מראש בקישור לכנס.

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