**Institutional Investor Activism and Engagement**

10 December 2017, Bar-Ilan University, Tel Aviv, Israel

11 December 2017, Hebrew University, Jerusalem, Israel

*Please note that the conference on 11 December will take place at*[*Mishkenot Shaananim*](http://ecgi.us12.list-manage1.com/track/click?u=3d3003a2ba56f7fc2f7872148&id=99d5a64908&e=7cecd80eb7)

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| **Sunday 10 December, 2017** |
|  | Session 1 |
| 09:30 – 09:45 | Coffee |
| 09:45 – 09:55 | **Greetings** |
| 09:55 - 10:40  | *The Allocation of Corporate Power between Shareholders and Managers* **Cliff Holderness (**Boston College) |
| 10:40 - 11:30  | *Corporate governance through voice and exit: Evidence from Standard Life Investments* **Marco Becht** (Solvay Brussels School), **Julian Franks** (London Business School), and **Hannes Wagner** (Bocconi University)Discussant: **Bernard Black** (Northwestern University) |
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| 11:30 – 11:45  | Coffee |
|  | Session 2 |
| 11:45 – 12:35 | *Institutional investors and corporate political activism* **Jörg Rocholl** (ESMT Berlin)Discussant: **Yishay Yafeh** (Hebrew University) |
| 12:35 – 13:45 | Lunch |
|  | Session 3 |
| 13:45 – 14:35 | *A Collaborative theory of the Corporation and its Implications for Corporate Structure* **Jill Fisch** (University of Pennsylvania) Discussant: **Assaf Hamdani** (Tel Aviv University) |
| 14:35 – 15:25  | *Institutional Investor Impact in Going Private Transactions* **Beni Lauterbach** (Bar-Ilan University) Discussant: **Miriam Schwartz Ziv** (Michigan State University) |
| 15:25 - 15:45 | Coffee |
|  | Session 4  |
| 15:45 – 16:35 | *Soft Shareholder Activism****Doron Levit*** *(Wharton)*Discussant: ***Sivan Frenkel*** *(Tel Aviv University)* |

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| **Monday 11 December, 2017** |
|  | Session 1 |
| 09:00 – 9:50 | *Activist Directors and Information Leakage***Robert Jackson** (Columbia Law School)Discussant: **Ehud Kamar** Tel Aviv University) |
| 9:50 - 10:40  | *Activism, Strategic Trading, and Liquidity* ***Slava Fos*** *(Boston College)*Discussant: **Zvi Wiener (Hebrew University)** |
| 10:40 – 11:10  | Coffee  |
|  | Session 2 |
| 11:10 – 12:00  | *How Does Hedge Fund Activism Reshape Corporate Innovation?***Alon Brav** (Duke University) Discussant: **Andrew Ellul** (Indiana University) |
| 12:00 – 12:50  | *Job Creation: The Role of Foreign Venture Capital* **Thomas Hellmann** (University of Oxford) Discussant: **Eugene Kandel** (Hebrew University of Jerusalem) |
| 12:50 – 14:00 | Lunch |
|  | Session 3 |
| 14:00 – 14:50 | *Standing on the Shoulders of Giants: The Effects of Passive Investors on Activism****Ian Appel*** *(Boston College)*Discussant: ***Hannes Wagner*** (Bocconi University) |
| 14:50 – 15:40  | *Adapting to Radical Change: The Benefits of Short-Horizon Investors* **Mariassunta Giannetti** (Stockholm School of Economics)Discussant: **Mike Weisbach** (Ohio State University) |
| 15:40 – 16:00 | Coffee |
|  | Session 4 |
| 16:00 – 16:50  | *Do Institutional Investors Monitor their Large vs. Small Investments Differently? Evidence from the Say-On-Pay Vote***Russ Wermers** (University of Maryland)Discussant: **Yaniv Grinstein** (IDC) |