









Institutional Investor Activism and Engagement

10 December 2017, Bar-Ilan University, Ramat-Gan, Israel
11 December 2017, Hebrew University, Jerusalem, Israel
Please note that the conference on 11 December will take place at Mishkenot Shaananim

Supported by:







The Raymond Ackerman Family Chair in Israeli Corporate Governance

Sunday 10 December, 2017	
	Session 1
09:30 - 09:45	Coffee
09:45 - 09:55	Greetings
09:55 - 10:40	The Allocation of Corporate Power between Shareholders and Managers
	Cliff Holderness (Boston College)
10:40 - 11:30	Corporate governance through voice and exit: Evidence from Standard Life
	Investments
	Marco Becht (Solvay Brussels School), Julian Franks (London Business School), and
	Hannes Wagner (Bocconi University)
	Discussant: Bernard Black (Northwestern University)
11:30 – 11:45	Coffee
11.50 11.45	Session 2
11:45 – 12:35	Institutional investors and corporate political activism
11.45 12.55	Jörg Rocholl (ESMT Berlin)
	Joseph (Estate Sermi)
	Discussant: Yishay Yafeh (Hebrew University)
12:35 - 13:45	Lunch
	Session 3
13:45 – 14:35	A Collaborative theory of the Corporation and its Implications for Corporate Structure
	Jill Fisch (University of Pennsylvania)
	Discussant: Assaf Hamdani (Tel Aviv University)
14:35 – 15:25	Institutional Investor Impact in Going Private Transactions
	Beni Lauterbach (Bar-Ilan University)
	Discussant: Miriam Schwartz Ziv (Michigan State University)
15.25 15.45	Coffee
15:25 - 15:45	Coffee Session 4
15:45 – 16:35	Soft Shareholder Activism
13.43 - 10.33	Doron Levit (Wharton)
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	Discussant: Sivan Frenkel (Tel Aviv University)
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	Monday 11 December, 2017
	Session 1
09:00 – 9:50	Activist Directors and Information Leakage Robert Jackson (Columbia Law School)
	Discussant: Ehud Kamar Tel Aviv University)
9:50 - 10:40	Activism, Strategic Trading, and Liquidity Slava Fos (Boston College)
	Discussant: Zvi Wiener (Hebrew University)
10:40 - 11:10	Coffee
	Session 2
11:10 – 12:00	How Does Hedge Fund Activism Reshape Corporate Innovation? Alon Brav (Duke University)
	Discussant: Andrew Ellul (Indiana University)
12:00 – 12:50	Job Creation: The Role of Foreign Venture Capital Thomas Hellmann (University of Oxford)
	Discussant: Eugene Kandel (Hebrew University of Jerusalem)
12:50 - 14:00	Lunch
	Session 3
14:00 – 14:50	Standing on the Shoulders of Giants: The Effects of Passive Investors on Activism Ian Appel (Boston College)
	Discussant: <i>Hannes Wagner</i> (Bocconi University)
14:50 – 15:40	Adapting to Radical Change: The Benefits of Short-Horizon Investors Mariassunta Giannetti (Stockholm School of Economics)
	Discussant: Mike Weisbach (Ohio State University)
15:40 - 16:00	Coffee
	Session 4
16:00 – 16:50	Do Institutional Investors Monitor their Large vs. Small Investments Differently? Evidence from the Say-On-Pay Vote Russ Wermers (University of Maryland)
	Discussant: Yaniv Grinstein (IDC)

Free admission. For registration and further details please contact us:

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